

Holding in Company

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Zetar Plc

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights:

[Yes]

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached:

[N/A]

An event changing the breakdown of voting rights:

[N/A]

Other (please specify):

[N/A]

3. Full name of person(s) subject to the notification obligation:

Lincoln Vale European Partners Master Fund, LP
Philip A. Cooper
Managing Partner
By: Lincoln Vale General Partner LP
Acting by its General Partners, Lincoln Vale European Partners GP LLC

4. Full name of shareholder(s) (if different from 3.):

Lincoln Vale European Partners Master Fund, LP

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

21 April 2008

6. Date on which issuer notified:

23 April 2008

7. Threshold(s) that is/are crossed or reached:

5.0%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction	
	Number of Shares	Number of Voting Rights
Ordinary Shares GB00B053b440	554,285	4.82%

Resulting situation after the triggering transaction				
Number of shares	Number of voting rights		% of voting rights	
	Direct	Indirect	Direct	Indirect
604,285	604,285		5.25%	

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise / conversion period / date	Number of voting rights that may be acquired if the instrument is exercised / converted	% of voting rights
-	-	-	-	-

Total (A+B):

Number of voting rights	% of voting rights
604,285	5.25%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

The voting interest of Lincoln Vale European Partners Master Fund, L.P. is entirely attributable to Lincoln Vale European Partners GP LLC, acting by its General Partner, Lincoln Vale General Partner L.P.	
LEGAL ADDRESSES Lincoln Vale European Partners Master Fund, L.P. PO Box 309GT, Uglan House South Church Street, George Town Grand Cayman Cayman Islands	CARE OF Lincoln Vale European Partners Master Fund, L.P. 55 Old Bedford Road Lincoln, MA 01773 U.S.A
Lincoln Vale European Partners GP LLC PO Box 309GT, Uglan House South Church Street, George Town Grand Cayman Cayman Islands	Lincoln Vale European Partners GP LLC 55 Old Bedford Road Lincoln, MA 01773 U.S.A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Joseph A Zadlo
Associate, Lincoln Vale LLC

15. Contact:

+1.781.257.0600